

A bill for an act

relating to capital investment; appropriating money for state park land acquisition; authorizing the sale and issuance of state bonds.

BE IT ENACTED BY THE LEGISLATURE OF THE STATE OF MINNESOTA:

Section 1. **STATE PARK LAND ACQUISITION.**

Subdivision 1. **Appropriation.** \$5,000,000 is appropriated from the bond proceeds fund to the commissioner of natural resources to acquire and preserve critical parcels from willing sellers of private lands within the statutory boundaries of state parks and recreation areas. The first priority for acquisition must be in William O'Brien State Park.

Subd. 2. **Bond sale.** To provide the money appropriated in this section from the bond proceeds fund, the commissioner of management and budget shall sell and issue bonds of the state in an amount up to \$5,000,000 in the manner, upon the terms, and with the effect prescribed by Minnesota Statutes, sections 16A.631 to 16A.675, and by the Minnesota Constitution, article XI, sections 4 to 7.

**EFFECTIVE DATE.** This section is effective the day following final enactment.